BENJAMIN J. CAYETANO
GOVERNOR

RAYMOND H. SATO
COMPTROLLER

MARY PATRICIA WATERHOUSE
DEPUTY COMPTROLLER

DIRECTOR'S OFFICE
DEPT. OF
TRANSPORTATION
Nov 19 11 42 AM '99

STATE OF HAWAII
DEPARTMENT OF ACCOUNTING
AND GENERAL SERVICES
P.O. BOX 119
HONOLULU, HAWAII 96810-0119

November 17, 1999

COMPTROLLER'S MEMORANDUM NO. 1999-36

TO: Heads of Departments and Agencies

ATTN: Risk Management Coordinators

SUBJECT: $1,000 Deductible Limit for Theft of Equipment

In adherence to budgetary restraints due to the financial condition of the State, the Risk Management Program is limiting reimbursement of expenditures for certain types of losses that are preventable. The program believes the theft of equipment is preventable. Therefore, effective immediately, a $1,000 deductible will be imposed on all equipment losses resulting from theft. The departments and agencies must take measures to secure their property from theft.

For more information, please contact the Risk Management Office at 586-0547. Your understanding in this matter is appreciated.

RAYMOND S. SATO
State Comptroller