COMPTROLLERS MEMORANDUM NO. 1995-20 supersedes COMPTROLLERS MEMORANDUM NO. 1995-19 dated July 10, 1995. Correction made to second sentence of the first paragraph.

BENJAMIN J. CAYETANO
GOVERNOR

SAM CALLEJO
Comptroller

MARY PATRICIA WATERHOUSE
Deputy Comptroller

STATE OF HAWAII
DEPARTMENT OF ACCOUNTING
AND GENERAL SERVICES
P. O. BOX 119
HONOLULU, HAWAII 96810-0119

JUL 12 1995

COMPTROLLERS MEMORANDUM NO. 1995-20

TO: Heads of Departments

SUBJECT: Carryover of Balances From Prior Year Accounts

In accordance with Act 15, 1995 Special Session, we will establish new accounts for all non-CIP special, revolving and trust funds on July 1 of each fiscal year. Departments are then required to carryover all unencumbered cash balances in the prior fiscal year accounts to the newly established accounts. We will allow partial carryover of funds in early July, but departments should complete the carryover process by the close of July. Departments are to continue to prepare a Journal Voucher (SAFORM A-27) using transaction codes 971 and 972 to carryover the amounts. Governor's approval to transfer funds pursuant to Executive Memorandum 95-03, will no longer be required.

Should there be any questions, please have your staff contact Wayne Horie of our Accounting Division at 586-0599.

SAM CALLEJO
State Comptroller